

COMM518
Available

UPPER TOWN

£2,195,000



FEATURES



Don't miss this perfect chance to acquire a freehold building in the upper town area, offering approximately 1000m² internally and housing 16 apartments. Enjoying a west aspect with stunning views of the Bay, Spain and Africa, this property also comes with granted planning permission for additional development opportunities. The site sits at the intersection of Fraser's Ramp to the south and Shakery's Passage to the west, adjacent to Prince Edward's Road. Surrounded by residential buildings of varying heights, including The Arches to the east, it stands out due to its unique features. The main facade faces west, opening onto a private walled patio leading to four basement studios and a mix of other apartments. Access to the Ground Floor is from the east via Fraser's Ramp, while the upper floors are reached through a communal stair at the north and a timber cantilevered corridor along the west facade. The Second Floor exhibits newer construction including a newly clad corridor and newly fitted windows. The building requires extensive repairs, particularly on the lower floors. An underground cistern, approximately the same size as the main building, requires assessment. In the patio, there exists an iron water pump which, if retained, would serve as an ideal feature. To schedule a viewing, please don't hesitate to contact us. We're here to assist you.

Interior Size:	1000m ²	Ownership:	Leasehold
Exterior Size:	N/A	Rates:	TBC
Plot Area:	N/A	Service Charges:	TBC
Furnishing:	Unfurnished	Price per sqm:	£2,195.00

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